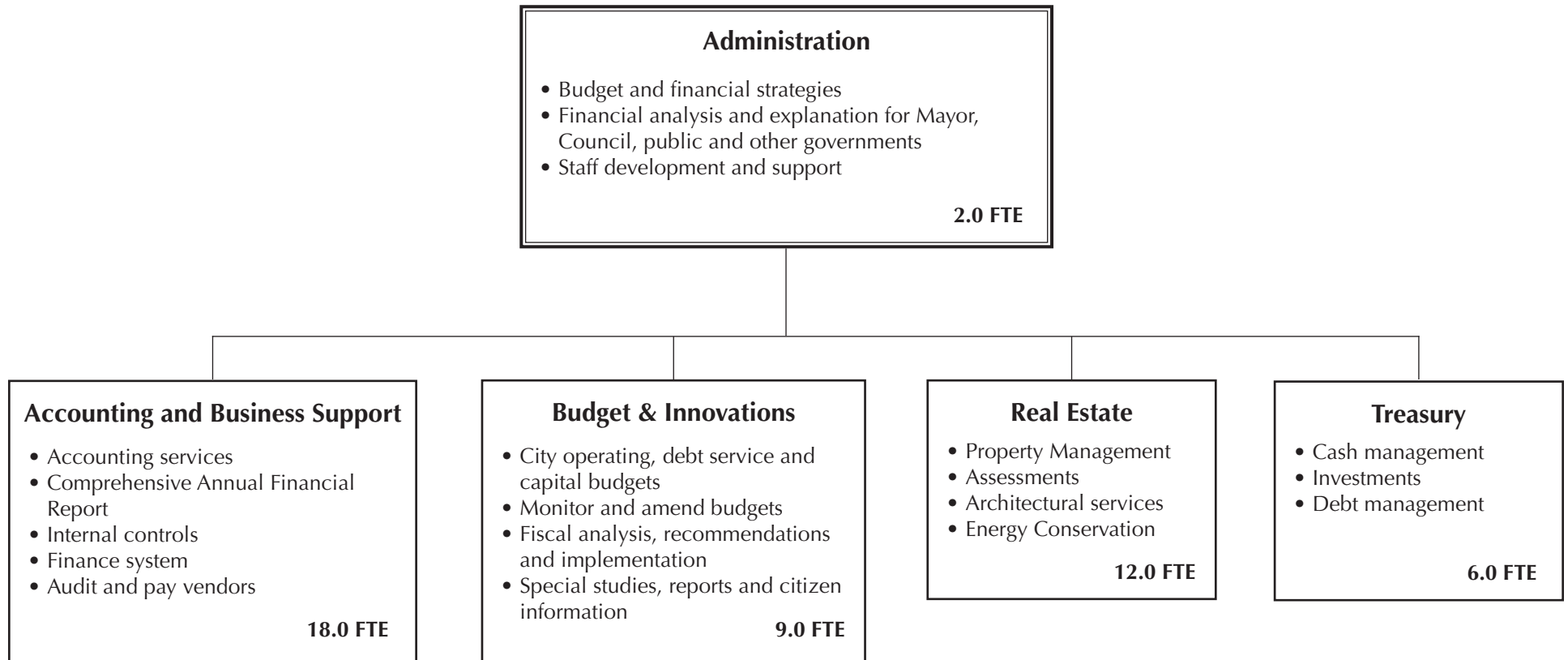


Financial Services

Manage the City's financial resources and assets to ensure taxpayers' confidence, the organization's effectiveness and the City's fiscal integrity.



(Total 47.0 FTE)

1.95 FTE included in this total are budgeted in the Debt Service

2015 Adopted Budget
Office of Financial Services

Department Description:

The Office of Financial Services (OFS) plays a vital role in supporting City operations. OFS provides services in four key areas:

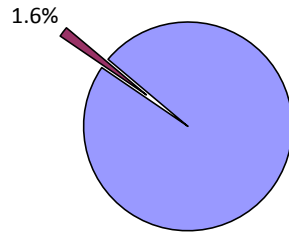
Budget and Innovation prepares, implements and monitors annual operating, debt service and capital budgets; provides fiscal analysis and projections for the Mayor and City Council; provides project management and analytical support to city-wide innovation projects.

Accounting and Business Support ensures that all financial transactions and accounting practices conform to generally accepted accounting principles, state law, and city administrative code and policies; provides business support to city departments related to the implementation, administration and maintenance of the COMET project.

Treasury manages and invests the City's cash resources to earn market rate of return; and manages the City's debt portfolio to ensure competitive rates and timely repayment.

Real Estate Management Services provides property acquisition and disposal services, property management, facility design, space planning, and construction management; facilitates energy conservation efforts; and processes assessment approvals, billings, and collections.

OFS's Portion of General Fund Spending



Department Facts

- Total General Fund Budget: \$3,711,083
- Total Special Fund Budget: \$14,681,182
- Total FTEs: 45.05
- Saint Paul's operating, capital and debt service budgets total over \$579 million.
- Saint Paul is one of only 215 municipalities nationally with a AAA bond rating.
- OFS manages over \$250 million of cash balances and a \$537 million debt portfolio.
- OFS processes over \$250 million of annual payments to vendors.
- OFS annually processes \$50m+ in assessment and service charges against 83,000 parcels of land.

Department Goals

Ensure strong management of the City's financial resources and assets through:

- Accurate financial reporting
- Strong bond ratings
- Investment practices that preserve our financial assets
- Attention to the City's debt load and fund balances
- Use of special assessments to finance capital construction and maintenance
- Responsible management of city facilities planning and management

Recent Accomplishments

- Received the Government Finance Officers Association (GFOA) Certificate of Achievement for excellence in reporting for the 37th consecutive year.
- City maintained its AAA bond rating from Standard and Poor's and added a AAA rating from Fitch Ratings after managing through a challenging economy when credit downgrades were prevalent.
- Developed and implemented City Innovation Team, which is responsible for facilitation of citywide innovation and process improvement projects.
- Successfully sold Sewer Revenue, Water Revenue, Sales Tax Revenue and General Obligation bonds with historically low interest rates (\$159 million in FY14), utilizing various financing tools.
- Accurately paid existing debt on time and in full; complied with ongoing disclosure and arbitrage requirements in a newly regulated market.

2015 Adopted Budget
Office of Financial Services

Fiscal Summary

	<u>2013 Actual</u>	<u>2014 Adopted</u>	<u>2015 Adopted</u>	<u>Change</u>	<u>% Change</u>	<u>2014 Adopted FTE</u>	<u>2015 Adopted FTE</u>
Spending							
100: General Fund	3,258,294	3,408,780	3,711,083	302,303	8.9%	27.77	28.21
211: General Govt Special Projects	1,999,186	1,614,063	1,704,450	90,387	5.6%	-	-
215: Assessments	4,430,964	5,667,018	5,193,455	(473,562)	-8.4%	0.43	0.79
700: Internal Borrowing	3,615,226	570,747	250,000	(320,747)	-56.2%	-	-
710: Central Service Internal	4,303,929	7,378,762	7,533,277	154,515	2.1%	16.90	16.05
Total	17,607,599	18,639,370	18,392,265	(247,104)	-1.3%	45.10	45.05
Financing							
100: General Fund	285,700	255,133	448,133	193,000	0.0%		
211: General Govt Special Projects	1,821,218	1,614,063	1,704,450	90,387	5.6%		
215: Assessments	5,491,816	5,667,018	5,193,455	(473,562)	-8.4%		
700: Internal Borrowing	201,709	570,747	250,000	(320,747)	-56.2%		
710: Central Service Internal	4,330,004	7,378,762	7,533,277	154,515	2.1%		
Total	12,130,447	15,485,723	15,129,315	(356,407)	-2.3%		

Budget Changes Summary

The adopted budget continues to reflect OFS's key priorities, including aligning staff to manage central accounting functions in the most effective and efficient manner possible, to solidify the Innovation Team as the primary resource for city-wide innovation and process improvement projects, and to ensure continued strong financial management of city resources.

		Change from 2014 Adopted		
		Spending	Financing	FTE
<u>Current Service Level Adjustments</u>		18,556	-	-
	Subtotal:	18,556	-	-
<u>Mayor's Proposed Changes</u>				
Staffing Realignment				
Portions of an FTE have been reallocated from other funds to better align resources with work assignments.				
	Staffing adjustment	3,113	-	0.44
	Subtotal:	3,113	-	0.44
Internal Services Management				
Additional staffing resources have been appropriated to provide a comprehensive management solution for all internal services within the city.				
	Staffing adjustment	80,634	-	-
	Subtotal:	80,634	-	-
<u>Adopted Changes</u>				
Investment Services				
The new accounting system requires investment services fees be recognized as expenses, rather than being netted against revenues received. This technical adjustment recognizes these expenses, while also increasing revenues by the same amount to better reflect the city's money management practices.				
	Investment Services Adjustment	200,000	200,000	-
	Subtotal:	200,000	200,000	-

100: General Fund**Office of Financial Services****Revenue Adjustments**

Increase P-Card commission to reflect historical collections and a technical adjustment to reduce a transfer-in from the West Midway TIF loan that was double counted and is also included in General Government.

P-Card Commission	-	18,000	-
Transfer-in	-	(25,000)	-
		<hr/>	<hr/>
Subtotal:	-	(7,000)	-
		<hr/>	<hr/>
Fund 100 Budget Changes Total	302,303	193,000	0.44

211: General Govt Special Projects**Office of Financial Services**

OFS budgets the portion of revenues from the tax on hotel and motel rooms that is transferred to Visit Saint Paul.

	<u>Change from 2014 Adopted</u>		
	<u>Spending</u>	<u>Financing</u>	<u>FTE</u>
<u>Current Service Level Adjustments</u>	90,387	90,387	-
	<hr/>	<hr/>	<hr/>
Subtotal:	90,387	90,387	-
	<hr/>	<hr/>	<hr/>
Fund 211 Budget Changes Total	90,387	90,387	-

215: Assessments**Office of Financial Services**

Budget for Assessments, which serves as a repository for summary nuisance abatements, sewers, & certificates of occupancy; property owners are assessed for improvements.

		<u>Change from 2014 Adopted</u>		
		<u>Spending</u>	<u>Financing</u>	<u>FTE</u>
<u>Current Service Level Adjustments</u>		-	-	-
	Subtotal:	-	-	-
<u>Mayor's Proposed Changes</u>				
Staffing Realignment				
Portions of an FTE have been reallocated from other funds to better align resources with work assignments.				
	Staffing adjustment	43,725	-	0.36
	Subtotal:	43,725	-	0.36
Sewer Connection				
The 2014 budget included a Sewer Connection assessment for the LRT project. Now that the construction has been completed, the assessment is no longer needed.				
	Reducing sewer assessment	(450,000)	(450,000)	-
	Subtotal:	(450,000)	(450,000)	-
Technical Adjustment				
Resources are aligned to reflect assessment revenues and expenditures based on historical averages.				
	Historical adjustment	(67,287)	(23,562)	-
	Subtotal:	(67,287)	(23,562)	-
Fund 215 Budget Changes Total		(473,562)	(473,562)	0.36

700: Internal Borrowing

Office of Financial Services

Budget for the internal borrowing projects.

		Change from 2014 Adopted		
		Spending	Financing	FTE
<u>Current Service Level Adjustments</u>		-	-	-
Subtotal:		-	-	-
<u>Mayor's Proposed Changes</u>				
Technical Adjustment				
The amount of internal borrowing has been adjusted due to the conclusion of the Rivoli Bluff Loan and a reduction to the West Midway TIF loan.				
Internal borrowing		(320,747)	(320,747)	-
Subtotal:		(320,747)	(320,747)	-
Fund 700 Budget Changes Total		(320,747)	(320,747)	-

710: Central Service Internal**Office of Financial Services**

Budget for OFS-Real Estate, Energy Coordinator, and portions of the OFS-Treasury sections.

		Change from 2014 Adopted		
		Spending	Financing	FTE
<u>Current Service Level Adjustments</u>		146,757	154,515	-
	Subtotal:	<u>146,757</u>	<u>154,515</u>	<u>-</u>
<u>Mayor's Proposed Changes</u>				
Lighting Project				
Increase in Real Estate's debt service for new lighting project in the City Hall Annex.				
	Real Estate Debt Service	50,000	-	-
	Subtotal:	<u>50,000</u>	<u>-</u>	<u>-</u>
Staffing Realignment				
Portions of an FTE have been reallocated from other funds to better align resources with work assignments.				
	Staffing adjustment	(42,242)	-	(0.85)
	Subtotal:	<u>(42,242)</u>	<u>-</u>	<u>(0.85)</u>
Fund 710 Budget Changes Total		<u><u>154,515</u></u>	<u><u>154,515</u></u>	<u><u>(0.85)</u></u>

Spending Reports

CITY OF SAINT PAUL
Department Budget Summary
(Spending and Financing)

Department: **FINANCIAL SERVICES**

Budget Year: **2015**

	2012 Actuals	2013 Actuals	2014 Adopted	2015 Adopted	Change From 2014 Adopted
Spending by Fund					
CITY GENERAL FUND	1,842,502	3,258,294	3,408,781	3,711,083	302,302
GENERAL GOVT SPECIAL PROJECTS	3,056,817	1,999,186	1,614,063	1,704,450	90,387
ASSESSMENT FINANCING	5,292,048	4,430,964	5,667,016	5,193,455	(473,561)
INTERNAL BORROWING	143,387	3,615,226	570,747	250,000	(320,747)
CENTRAL SERVICE FUND	6,820,605	4,303,929	7,378,762	7,533,278	154,516
TOTAL SPENDING BY FUND	17,155,359	17,607,599	18,639,369	18,392,266	(247,103)
Spending by Major Account					
EMPLOYEE EXPENSE	4,649,734	5,013,518	4,743,388	4,957,891	214,503
SERVICES	2,089,426	2,983,184	2,107,910	3,595,134	1,487,224
MATERIALS AND SUPPLIES	389,122	435,262	491,182	492,982	1,800
PROGRAM EXPENSE	460,029	146,098	210,000	205,000	(5,000)
ADDITIONAL EXPENSES	2,729,395	1,944,042	1,701,538	1,791,925	90,387
CAPITAL OUTLAY	624,580	639,649	235,717	247,783	12,066
DEBT SERVICE	166,783	138,527	783,222	650,000	(133,222)
OTHER FINANCING USES	6,046,290	6,307,318	8,366,412	6,451,551	(1,914,861)
TOTAL SPENDING BY MAJOR ACCOUNT	17,155,359	17,607,599	18,639,369	18,392,266	(247,103)
Financing by Major Account					
TAXES	1,515,037	1,735,601	1,769,063	1,859,450	90,387
LICENSE AND PERMIT	17,802	21,239	15,000	15,000	
INTERGOVERNMENTAL REVENUE	1,144,582	79,820	15,000	15,000	
CHARGES FOR SERVICES	3,859,011	2,570,724	6,262,295	6,541,447	279,152
ASSESSMENTS	5,439,120	5,490,316	5,526,902	5,208,455	(318,447)
INVESTMENT EARNINGS	1,179,151	726,384	660,918	383,446	(277,472)
MISCELLANEOUS REVENUE	2,542,010	628,703	5,000	5,000	
OTHER FINANCING SOURCES	867,126	877,660	902,019	871,292	(30,727)
BUDGET ADJUSTMENTS			329,525	230,226	(99,299)
TOTAL FINANCING BY MAJOR ACCOUNT	16,563,838	12,130,446	15,485,722	15,129,316	(356,406)

CITY OF SAINT PAUL
Spending Plan by Department

Department: FINANCIAL SERVICES
Fund: CITY GENERAL FUND

Budget Year: 2015

	2012 Actuals	2013 Actuals	2014 Adopted	2015 Adopted	Change From 2014 Adopted
Spending by Major Account					
EMPLOYEE EXPENSE	1,761,735	2,965,539	3,038,532	3,189,947	151,415
SERVICES	52,863	237,586	305,832	458,219	152,387
MATERIALS AND SUPPLIES	27,211	28,210	64,417	62,917	(1,500)
CAPITAL OUTLAY		26,960			
OTHER FINANCING USES	693				
Total Spending by Major Account	1,842,502	3,258,294	3,408,781	3,711,083	302,302
Spending by Accounting Unit					
10013100 FINANCIAL SERVICES	1,861,502	2,021,774	2,003,620	2,382,139	378,519
10013110 COMET OPERATIONS		1,236,520	1,270,161	1,048,945	(221,216)
10013120 INTEREST POOL				200,000	200,000
10013205 GOVT RESPONSIVENESS PROGRAM			35,000	35,000	
10013210 PROMOTE ST PAUL CITY FUNDING	(19,000)		100,000	45,000	(55,000)
Total Spending by Accounting Unit	1,842,502	3,258,294	3,408,781	3,711,083	302,302

CITY OF SAINT PAUL
Spending Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **GENERAL GOVT SPECIAL PROJECTS**

Budget Year: **2015**

	2012 Actuals	2013 Actuals	2014 Adopted	2015 Adopted	Change From 2014 Adopted
Spending by Major Account					
EMPLOYEE EXPENSE	10,849	5,951			
SERVICES	125,772	95,130			
MATERIALS AND SUPPLIES	344	58,165			
PROGRAM EXPENSE	40,475	(250)			
ADDITIONAL EXPENSES	2,609,088	1,836,773	1,614,063	1,704,450	90,387
CAPITAL OUTLAY	40,236				
OTHER FINANCING USES	230,052	3,417			
Total Spending by Major Account	3,056,817	1,999,186	1,614,063	1,704,450	90,387
Spending by Accounting Unit					
21113205 GOVT RESPONSIVENESS	21,031				
21113215 VISIT SAINT PAUL CITY FUNDING	1,665,873	1,735,601	1,614,063	1,704,450	90,387
21113899 GENERAL GOVT INACTIVE GRANTS	1,369,913	263,585			
Total Spending by Accounting Unit	3,056,817	1,999,186	1,614,063	1,704,450	90,387

CITY OF SAINT PAUL
Spending Plan by Department

Department: FINANCIAL SERVICES
Fund: ASSESSMENT FINANCING

Budget Year: 2015

	2012 Actuals	2013 Actuals	2014 Adopted	2015 Adopted	Change From 2014 Adopted
Spending by Major Account					
EMPLOYEE EXPENSE	220,982	131,107	50,977	95,952	44,975
SERVICES	745,809	1,345,617	22,482	1,298,812	1,276,330
MATERIALS AND SUPPLIES			3,500	3,500	
PROGRAM EXPENSE	407,536	141,412	200,000	200,000	
ADDITIONAL EXPENSES	5,936	17,962			
OTHER FINANCING USES	3,911,786	2,794,866	5,390,057	3,595,191	(1,794,866)
Total Spending by Major Account	5,292,048	4,430,964	5,667,016	5,193,455	(473,561)
Spending by Accounting Unit					
21513300 LOCAL IMPROVEMENT ASMTS	4,986,808	4,362,123	5,667,016	5,193,455	(473,561)
21513310 DISEASED TREE ASSESSMENTS		68,114			
21513315 DOWNTOWN FACADE PROGRAM	166,564				
21513320 FIRE PROTECTION SYSTEMS	138,676				
21513390 ASSESSMENT ESCROW		727			
Total Spending by Accounting Unit	5,292,048	4,430,964	5,667,016	5,193,455	(473,561)

CITY OF SAINT PAUL
Spending Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **INTERNAL BORROWING**

Budget Year: **2015**

	2012 Actuals	2013 Actuals	2014 Adopted	2015 Adopted	Change From 2014 Adopted
Spending by Major Account					
ADDITIONAL EXPENSES	86,981	89,272	87,475	87,475	
DEBT SERVICE	31,407	16,920	183,222		(183,222)
OTHER FINANCING USES	25,000	3,509,035	300,050	162,525	(137,525)
Total Spending by Major Account	143,387	3,615,226	570,747	250,000	(320,747)
Spending by Accounting Unit					
70013700 DISTRICT ENERGY LOAN	86,981	3,435,782			
70013701 WEST MIDWAY TIF LOAN	34,293	171,818	387,525	250,000	(137,525)
70013702 RIVOLI BLUFF LOAN	5,692	7,627	183,222		(183,222)
70013703 COMO POOL REPLACEMENT	16,422				
Total Spending by Accounting Unit	143,387	3,615,226	570,747	250,000	(320,747)

CITY OF SAINT PAUL
Spending Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **CENTRAL SERVICE FUND**

Budget Year: **2015**

	2012 Actuals	2013 Actuals	2014 Adopted	2015 Adopted	Change From 2014 Adopted
Spending by Major Account					
EMPLOYEE EXPENSE	2,656,168	1,910,921	1,653,879	1,671,992	18,113
SERVICES	1,164,982	1,304,851	1,779,596	1,838,103	58,507
MATERIALS AND SUPPLIES	361,567	348,888	423,265	426,565	3,300
PROGRAM EXPENSE	12,017	4,936	10,000	5,000	(5,000)
ADDITIONAL EXPENSES	27,390	35			
CAPITAL OUTLAY	584,344	612,690	235,717	247,783	12,066
DEBT SERVICE	135,377	121,607	600,000	650,000	50,000
OTHER FINANCING USES	1,878,759		2,676,305	2,693,835	17,530
Total Spending by Major Account	6,820,605	4,303,929	7,378,762	7,533,278	154,516
Spending by Accounting Unit					
71013205 COMET MAINTENANCE	3,077,736	543,895	3,183,953	3,239,568	55,615
71013305 TREASURY FISCAL SERVICE	600,537	651,395	714,142	763,306	49,164
71013405 DESIGN GROUP	439,499	314,202	321,415	326,060	4,645
71013410 CITY HALL ANNEX	1,709,517	1,770,063	1,909,519	1,972,587	63,068
71013415 RE ADMIN AND SERVICE FEES	918,261	911,092	919,183	895,569	(23,614)
71013420 ENERGY INITIATIVES COORDINATOR	114,805		131,518	137,157	5,639
71013425 ENERGY INITIATIVE PROJECTS	(39,751)	113,282	199,032	199,032	
Total Spending by Accounting Unit	6,820,605	4,303,929	7,378,762	7,533,278	154,516

Financing Reports

CITY OF SAINT PAUL
Financing by Company and Department

Company: CITY OF SAINT PAUL
 Department: FINANCIAL SERVICES
 Fund: CITY GENERAL FUND

Budget Year: 2015

Account	Account Description	2012 Actuals	2013 Actuals	2014 Adopted	2015 Adopted	Change From 2014 Adopted
40705-0	HOTEL MOTEL TAX			155,000	155,000	
TOTAL FOR TAXES				155,000	155,000	
43401-0	STATE GRANTS			15,000	15,000	
TOTAL FOR INTERGOVERNMENTAL REVENUE				15,000	15,000	
44155-0	COMMISSIONS PCARD	28,635	31,740	10,751	28,751	18,000
44190-0	MISCELLANEOUS FEES	891	854			
44515-0	GARNISHMENT	1,155	1,020	700	700	
44590-0	MISCELLANEOUS SERVICES	810				
51250-0	INVESTMENT SERVICE			2,750	2,750	
TOTAL FOR CHARGES FOR SERVICES		31,491	33,614	14,201	32,201	18,000
54505-0	INTEREST INTERNAL POOL				200,000	200,000
54605-0	INTEREST NOTE AND LOAN HISTORY	167,280	83,640			
TOTAL FOR INVESTMENT EARNINGS		167,280	83,640		200,000	200,000
55505-0	OUTSIDE CONTRIBUTION DONATIONS			20,000	20,000	
55915-0	OTHER MISC REVENUE		5,920			
TOTAL FOR MISCELLANEOUS REVENUE			5,920	20,000	20,000	
56225-0	TRANSFER FR SPECIAL REVENUE FU	10,000				
56245-0	TRANSFER FR INTERNAL SERVICE F	25,000	162,525	25,000		(25,000)
56250-0	TRANSFER FR CDBG	25,932		25,932	25,932	
TOTAL FOR OTHER FINANCING SOURCES		60,932	162,525	50,932	25,932	(25,000)
TOTAL FOR CITY GENERAL FUND		259,703	285,700	255,133	448,133	193,000

CITY OF SAINT PAUL
Financing by Company and Department

Company: CITY OF SAINT PAUL
 Department: FINANCIAL SERVICES
 Fund: GENERAL GOVT SPECIAL PROJECTS

Budget Year: 2015

Account	Account Description	2012 Actuals	2013 Actuals	2014 Adopted	2015 Adopted	Change From 2014 Adopted
40705-0	HOTEL MOTEL TAX	1,515,037	1,735,601	1,614,063	1,704,450	90,387
TOTAL FOR TAXES		1,515,037	1,735,601	1,614,063	1,704,450	90,387
43001-0	FEDERAL DIRECT GRANTS	731,006	74,420			
43101-0	FEDERAL GRANT STATE ADMIN	368,356	5,400			
43401-0	STATE GRANTS	45,220				
TOTAL FOR INTERGOVERNMENTAL REVENUE		1,144,582	79,820			
54505-0	INTEREST INTERNAL POOL		1			
54510-0	INCR OR DECR IN FV INVESTMENTS	(492)	(24)			
54605-0	INTEREST NOTE AND LOAN HISTORY		83			
TOTAL FOR INVESTMENT EARNINGS		(492)	60			
55505-0	OUTSIDE CONTRIBUTION DONATIONS	17,819				
55915-0	OTHER MISC REVENUE	156,303	5,736			
TOTAL FOR MISCELLANEOUS REVENUE		174,121	5,736			
56115-0	INTRA FUND IN TRANSFER					
57605-0	REPAYMENT OF ADVANCE					
TOTAL FOR OTHER FINANCING SOURCES						
TOTAL FOR GENERAL GOVT SPECIAL PROJECTS		2,833,248	1,821,218	1,614,063	1,704,450	90,387

CITY OF SAINT PAUL
Financing by Company and Department

Company: CITY OF SAINT PAUL
 Department: FINANCIAL SERVICES
 Fund: ASSESSMENT FINANCING

Budget Year: 2015

Account	Account Description	2012 Actuals	2013 Actuals	2014 Adopted	2015 Adopted	Change From 2014 Adopted
54105-0	CURRENT YEAR	3,245,752	2,906,580	3,220,902	3,000,000	(220,902)
54110-0	TAX EXEMPT PROPERTY	7,283	39,517	65,000	50,000	(15,000)
54115-0	TAX FORFEITED PROPERTY	1,651		5,000	5,000	
54120-0	PREPAID ASSESSMENT	1,784,694	2,096,914	1,700,000	1,688,455	(11,545)
54201-0	1ST YEAR DELINQUENT	188,696	204,162	275,000	200,000	(75,000)
54202-0	2ND YEAR DELINQUENT	68,614	82,714	120,000	100,000	(20,000)
54203-0	3RD YEAR DELINQUENT	19,698	17,415	10,000	20,000	10,000
54204-0	4TH YEAR DELINQUENT	14,119	12,190	5,000	15,000	10,000
54205-0	5TH YEAR DELINQUENT	3,329	5,641	1,000	5,000	4,000
54305-0	ASSESSMENT PENALTY	105,284	125,182	125,000	125,000	
TOTAL FOR ASSESSMENTS		5,439,120	5,490,316	5,526,902	5,208,455	(318,447)
55815-0	REFUNDS OVERPAYMENTS	62,513		(15,000)	(15,000)	
55915-0	OTHER MISC REVENUE		1,500			
TOTAL FOR MISCELLANEOUS REVENUE		62,513	1,500	(15,000)	(15,000)	
59910-0	USE OF FUND EQUITY			155,115		(155,115)
TOTAL FOR OTHER FINANCING SOURCES				155,115		(155,115)
TOTAL FOR ASSESSMENT FINANCING		5,501,633	5,491,816	5,667,017	5,193,455	(473,562)

CITY OF SAINT PAUL
Financing by Company and Department

Company: CITY OF SAINT PAUL
 Department: FINANCIAL SERVICES
 Fund: INTERNAL BORROWING

Budget Year: 2015

Account	Account Description	2012 Actuals	2013 Actuals	2014 Adopted	2015 Adopted	Change From 2014 Adopted
54605-0	INTEREST NOTE AND LOAN HISTORY	494,686	201,709			
54705-0	INTEREST ON ADVANCE HISTORY			183,222		(183,222)
TOTAL FOR INVESTMENT EARNINGS		494,686	201,709	183,222		(183,222)
57605-0	REPAYMENT OF ADVANCE			250,000	250,000	
59910-0	USE OF FUND EQUITY			137,525		(137,525)
TOTAL FOR OTHER FINANCING SOURCES				387,525	250,000	(137,525)
TOTAL FOR INTERNAL BORROWING		494,686	201,709	570,747	250,000	(320,747)

CITY OF SAINT PAUL
Financing by Company and Department

Company: CITY OF SAINT PAUL
 Department: FINANCIAL SERVICES
 Fund: CENTRAL SERVICE FUND

Budget Year: 2015

Account	Account Description	2012 Actuals	2013 Actuals	2014 Adopted	2015 Adopted	Change From 2014 Adopted
42610-0	VACATION STREET AND ALLEY	17,802	21,239	15,000	15,000	
TOTAL FOR LICENSE AND PERMIT		17,802	21,239	15,000	15,000	
44590-0	MISCELLANEOUS SERVICES	933,615	652,263			
47510-0	SPACE RENTAL	1,845,058	1,884,847			
48315-0	BUILDING RENTALS			1,953,152	2,004,954	51,802
51135-0	REAL ESTATE PLANNING AND DESIG			295,000		(295,000)
51140-0	REAL ESTATE SERVICE			815,989	690,474	(125,515)
51145-0	DESIGN SERVICE	1,048,847			280,000	280,000
51170-0	TECHNOLOGY SERVICES			3,183,953	3,239,568	55,615
51250-0	INVESTMENT SERVICE				294,250	294,250
TOTAL FOR CHARGES FOR SERVICES		3,827,520	2,537,110	6,248,094	6,509,246	261,152
54505-0	INTEREST INTERNAL POOL	509,614	427,779	466,676	172,426	(294,250)
54605-0	INTEREST NOTE AND LOAN HISTORY		13,195			
54710-0	INTEREST ON ADVANCE			11,020	11,020	
54810-0	OTHER INTEREST EARNED	8,063				
TOTAL FOR INVESTMENT EARNINGS		517,676	440,974	477,696	183,446	(294,250)
55845-0	JURY DUTY PAY	5				
55905-0	CASH OVER OR SHORT	2				
55915-0	OTHER MISC REVENUE	2,305,369	615,546			
TOTAL FOR MISCELLANEOUS REVENUE		2,305,376	615,546			

CITY OF SAINT PAUL
Financing by Company and Department

Company: CITY OF SAINT PAUL
 Department: FINANCIAL SERVICES
 Fund: CENTRAL SERVICE FUND

Budget Year: 2015

Account	Account Description	2012 Actuals	2013 Actuals	2014 Adopted	Change From	
					2015 Adopted	2014 Adopted
56220-0	TRANSFER FR GENERAL FUND	54,939	55,096	53,292	56,487	3,195
56225-0	TRANSFER FR SPECIAL REVENUE FU	140,842	229,776	149,783	145,861	(3,922)
56235-0	TRANSFER FR CAPITAL PROJ FUND	240,559	190,260	210,000	205,000	(5,000)
56240-0	TRANSFER FR ENTERPRISE FUND	146,686	137,487			
56245-0	TRANSFER FR INTERNAL SERVICE F	223,168	102,516			
57605-0	REPAYMENT OF ADVANCE			188,012	188,012	
59910-0	USE OF FUND EQUITY			247,466	296,630	49,164
59950-0	CONTR TO FUND EQUITY			(210,581)	(66,404)	144,177
TOTAL FOR OTHER FINANCING SOURCES		806,194	715,135	637,972	825,586	187,614
TOTAL FOR CENTRAL SERVICE FUND		7,474,568	4,330,004	7,378,762	7,533,278	154,516
TOTAL FOR FINANCIAL SERVICES		16,563,838	12,130,446	15,485,722	15,129,316	(356,406)

CITY OF SAINT PAUL
Financing Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **CITY GENERAL FUND**

Budget Year: **2015**

	2012 Actuals	2013 Actuals	2014 Adopted	2015 Adopted	Change From 2014 Adopted
Financing by Major Account					
TAXES			155,000	155,000	
INTERGOVERNMENTAL REVENUE			15,000	15,000	
CHARGES FOR SERVICES	31,491	33,614	14,201	32,201	18,000
INVESTMENT EARNINGS	167,280	83,640		200,000	200,000
MISCELLANEOUS REVENUE		5,920	20,000	20,000	
OTHER FINANCING SOURCES	60,932	162,525	50,932	25,932	(25,000)
Total Financing by Major Account	259,703	285,700	255,133	448,133	193,000
Financing by Accounting Unit					
10013100 FINANCIAL SERVICES	259,703	285,700	65,133	58,133	(7,000)
10013120 INTEREST POOL				200,000	200,000
10013205 GOVT RESPONSIVENESS PROGRAM			35,000	35,000	
10013210 PROMOTE ST PAUL CITY FUNDING			155,000	155,000	
Total Financing by Accounting Unit	259,703	285,700	255,133	448,133	193,000

CITY OF SAINT PAUL
Financing Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **GENERAL GOVT SPECIAL PROJECTS**

Budget Year: 2015

	2012 Actuals	2013 Actuals	2014 Adopted	2015 Adopted	Change From 2014 Adopted
Financing by Major Account					
TAXES	1,515,037	1,735,601	1,614,063	1,704,450	90,387
INTERGOVERNMENTAL REVENUE	1,144,582	79,820			
INVESTMENT EARNINGS	(492)	60			
MISCELLANEOUS REVENUE	174,121	5,736			
OTHER FINANCING SOURCES					
Total Financing by Major Account	2,833,248	1,821,218	1,614,063	1,704,450	90,387
Financing by Accounting Unit					
21113205 GOVT RESPONSIVENESS	17,819				
21113215 VISIT SAINT PAUL CITY FUNDING	1,515,037	1,735,601	1,614,063	1,704,450	90,387
21113899 GENERAL GOVT INACTIVE GRANTS	1,300,392	85,617			
Total Financing by Accounting Unit	2,833,248	1,821,218	1,614,063	1,704,450	90,387

CITY OF SAINT PAUL
Financing Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **ASSESSMENT FINANCING**

Budget Year: **2015**

	2012 Actuals	2013 Actuals	2014 Adopted	2015 Adopted	Change From 2014 Adopted
Financing by Major Account					
ASSESSMENTS	5,439,120	5,490,316	5,526,902	5,208,455	(318,447)
MISCELLANEOUS REVENUE	62,513	1,500	(15,000)	(15,000)	
OTHER FINANCING SOURCES			155,115		(155,115)
Total Financing by Major Account	5,501,633	5,491,816	5,667,017	5,193,455	(473,562)
Financing by Accounting Unit					
21513300 LOCAL IMPROVEMENT ASMTS	4,905,034	5,134,229	5,667,017	5,193,455	(473,562)
21513310 DISEASED TREE ASSESSMENTS	139,641	120,225			
21513315 DOWNTOWN FACADE PROGRAM	405,923	204,345			
21513320 FIRE PROTECTION SYSTEMS	51,035	33,017			
21513390 ASSESSMENT ESCROW					
Total Financing by Accounting Unit	5,501,633	5,491,816	5,667,017	5,193,455	(473,562)

CITY OF SAINT PAUL
Financing Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **INTERNAL BORROWING**

Budget Year: **2015**

	2012 Actuals	2013 Actuals	2014 Adopted	2015 Adopted	Change From 2014 Adopted
Financing by Major Account					
INVESTMENT EARNINGS	494,686	201,709	183,222		(183,222)
OTHER FINANCING SOURCES			387,525	250,000	(137,525)
Total Financing by Major Account	494,686	201,709	570,747	250,000	(320,747)
Financing by Accounting Unit					
70013700 DISTRICT ENERGY LOAN	142,170	33,230			
70013701 WEST MIDWAY TIF LOAN	318,611	159,318	387,525	250,000	(137,525)
70013702 RIVOLI BLUFF LOAN	15,116	9,161	183,222		(183,222)
70013703 COMO POOL REPLACEMENT	18,788				
Total Financing by Accounting Unit	494,686	201,709	570,747	250,000	(320,747)

CITY OF SAINT PAUL
Financing Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **CENTRAL SERVICE FUND**

Budget Year: **2015**

	2012 Actuals	2013 Actuals	2014 Adopted	2015 Adopted	Change From 2014 Adopted
Financing by Major Account					
LICENSE AND PERMIT	17,802	21,239	15,000	15,000	
CHARGES FOR SERVICES	3,827,520	2,537,110	6,248,094	6,509,246	261,152
INVESTMENT EARNINGS	517,676	440,974	477,696	183,446	(294,250)
MISCELLANEOUS REVENUE	2,305,376	615,546			
OTHER FINANCING SOURCES	806,194	715,135	637,972	825,586	187,614
Total Financing by Major Account	7,474,568	4,330,004	7,378,762	7,533,278	154,516
Financing by Accounting Unit					
71013205 COMET MAINTENANCE	3,329,790	566,210	3,183,953	3,239,568	55,615
71013305 TREASURY FISCAL SERVICE	509,621	427,779	714,142	763,306	49,164
71013405 DESIGN GROUP	397,904	210,153	325,000	310,000	(15,000)
71013410 CITY HALL ANNEX	1,971,216	1,993,107	1,909,519	1,972,587	63,068
71013415 RE ADMIN AND SERVICE FEES	933,863	978,103	915,598	911,629	(3,969)
71013420 ENERGY INITIATIVES COORDINATOR	130,008		131,518	137,157	5,639
71013425 ENERGY INITIATIVE PROJECTS	202,166	154,652	199,032	199,032	
Total Financing by Accounting Unit	7,474,568	4,330,004	7,378,762	7,533,278	154,516